GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Loans to Government Servants – Sanction of an amount of Rs.6,00,000/- towards Motor Car Advance to Smt S.Laxmi Bai, Deputy Secretary to Government, Labour Employment Training and Factories Department – Orders – Issued.

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LABOUR EMPLOYMENT TRAINING & FACTORIES (OP&IMS) DEPARTMENT

<u>**G.O.Ms.No.28**</u>　　　　　　　　　　　　　　　　　　　<u>**Dated:06-11-2015**</u>.
　　　　　　　　　　　　　　　　　　　　　　　<u>Read the following:-</u>

1. Application of Smt S.Laxmi Bai, Deputy Secretary to Government, LET&F Department, Dt.13.09.2014.
2. G.O.Rt.No.2140, Finance (HRM-IV) Department, Dt:16.06.2015.
3. G.O.Rt.No.309, L.E.T. & F(OP&IMS) Department, Dt.14.07.2015.

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O R D E R:-

　　　　　Under Article 231 of Andhra Pradesh, Financial Code Volume-I, sanction is hereby accorded for payment of **Rs.6,00,000/-** (Rupees Six lakhs only) to **Smt S.Laxmi Bai**, Deputy Secretary to Government, Labour Employment Training and Factories Department for purchase of Motor Car Advance, subject to the following conditions:

i)　　that within one month from the date of drawal of advance the Motor Car should be purchased failing which full amount of advance sanctioned together with the interest thereon, must be refunded to the Government forthwith;

ii)　　that if the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith;

iii)　　that the individual should execute a mortgage bond immediately after purchase in Form No.14 of the Andhra Pradesh Financial Code Volume-I;

iv)　　that the motor car is insured against loss of damage by fire accident or theft from the date of the purchase of the Motor Car failing which the amount of advance drawn with interest should be refunded to Government. The insurance policy should be comprehensive in nature and not a third party risk.

2.　　The Principle amount should be recovered in (**60**) equal monthly instalments @ Rs.**10,000/-** per month from the salary of the individual in the month of December, 2015 payable in January, 2016 and the interest @ **5.50%** per annum in (**65**) monthly equal installments shall be recovered from the pay of the individual, as laid down under Article 217 of Andhra Pradesh Financial Code Volume-I, and as per G.O.(P) No.175, Finance (A&L) Department, Dt.15.05.2010.

3.　　The loanee should submit to Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I as soon as the Motor Car is purchased. The date of insurance of the Motor Car should also be reported within a period of sixty (60) days from the drawal of the loan by the individual.

4.　　The recovery of advance should be made compulsorily from the pay of the loanee and it should begin with the first pay of full month pay after the advance is drawn.

5. The insurance policy should be forwarded to the Pay and Accounts Officer together with a letter in Form 15 of the Andhra Pradesh Financial Code Volume-I addressed to the Motor Insurance Company with whom the Motor Car is insured notifying that the Government of Telangana are interested in the policy secured.

6. The amount sanctioned in para 1 above shall be debited to 7610 – Loans to Government Servants etc.– MH – 202 Advances for purchase of Motor Conveyances – SH (04) Loans for purchase of Motor Cars -001-Loans for purchase of Motor Cars and shall be met from the funds allotted to Labour, Employment Training and Factories Department, for 1st and 2nd quarter in the Financial Year 2015 -16.

7. This order does not require the concurrence of Finance Department as per rules in force.

8. The Labour Employment Training and Factories (OP) Department are requested to draw and disburse the amount to the individual.

BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

HARPREET SINGH
SECRETARY TO GOVERNMENT

To
Smt S.Laxmi Bai,
  Deputy Secretary to Government, LET&F Department.
Copy to:-
The Accountant General, Andhra Pradesh and Telangana, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Labour Employment Training & Factories (OP) Department
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER